

# **KING COUNTY**

# Signature Report

# Ordinance 19969

Proposed No. 2025-0260.1 Sponsors Barón

1 AN ORDINANCE revising the loan agreement between 2 King County and the Pacific Science Center Foundation. 3 STATEMENT OF FACTS: 1. Ordinance 19218 authorized a loan by King County to the Pacific 4 5 Science Center Foundation based on the policy considerations included in 6 that ordinance. 7 2. The loan was to be repaid over eight years from deferred sales taxes on 8 construction of Climate Pledge Arena to be received by the Pacific 9 Science Center Foundation from the Washington state Department of 10 Revenue. 11 3. The first four loan repayments have been received as expected. 12 4. At the time of the original loan agreement, the amount of deferred sales 13 taxes provided annually by the Washington state Department of Revenue for the benefit of the Pacific Science Center Foundation was not known 14 15 with certainty. 16 5. Since that time, four years of payments have been received, starting 17 with \$2,241,327.70 in 2022, \$2,278,227.84 in 2023, \$2,356,874.95 in 18 2024, and \$2,447,850.69 in 2025, all of which are significantly higher than originally assumed. 19

# Ordinance 19969

20	6. The Pacific Science Center Foundation has requested an increase in the
21	loan amount authorized in the original loan agreement by \$2,400,000,
22	based on the higher revenue.
23	7. King County supports this request to help the Pacific Science Center
24	achieve the benefits discussed in Ordinance 19218.
25	BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:
26	SECTION 1. The executive is hereby authorized to execute the second

- amendment to the loan agreement between King County and the Pacific Science Center
- Foundation, substantially in the same form as Attachment A to this ordinance.

Ordinance 19969 was introduced on 9/9/2025 and passed by the Metropolitan King County Council on 9/16/2025, by the following vote:

Yes: 9 - Balducci, Barón, Dembowski, Dunn, Mosqueda, Perry, Quinn, von Reichbauer and Zahilay

KING COUNTY COUNCIL

KING COUNTY, WASHINGTON

Signed by:

Girmay Zahilay

ATTEST:

Docusigned by:

Melani Hay

8DE1BB375AD3422...

Melani Hay, Clerk of the Council

APPROVED this \_\_\_\_\_\_ day of \_\_9/29/2025 \_\_\_\_\_, \_\_\_\_.

Signed by:

# **SECOND AMENDMENT TO**

# **LOAN AGREEMENT**

by and between

# **KING COUNTY**

and

# PACIFIC SCIENCE CENTER FOUNDATION

Dated as of \_\_\_\_\_\_ \_\_\_\_, 2025

#### LOAN AGREEMENT

#### WITNESSETH:

WHEREAS, at the time of the Original Loan Agreement the amount of deferred sales taxes provided annually by the Washington State Department of Revenue for the benefit of the Pacific Science Center was not known with certainty; and

WHEREAS, since that time four years of payments have been received, starting with \$2,241,327.70 in 2022, \$2,278,227.84 in 2023, \$2,356,874.95 in 2024, and \$2,447,850.69 in 2025, all of which are significantly higher than originally assumed; and

WHEREAS, the Pacific Science Center has requested an increase in the loan amount authorized in the Original Loan Agreement by two million four hundred thousand dollars (\$2,400,000) (the "Additional Principal Amount") based on this higher revenue; and

WHEREAS, King County supports this request to help the Pacific Science Center achieve the benefits discussed in Ordinance 19218;

NOW, THEREFORE, in consideration of the covenants contained in the Original Loan Agreement, the parties hereto covenant, agree, and bind themselves as follows:

**Section 1. Amendment to Section 3.01.** Section 3.01 of the Original Loan Agreement is hereby amended to read as follows:

The County agrees, upon the terms and conditions contained in this Agreement, to lend to the Pacific Science Center and the Pacific Science Center agrees to borrow the principal amount of eleven million six hundred thousand dollars (\$11,600,000) (the "Loan") and an Additional Principal Amount of two million four hundred thousand dollars (\$2,400,000). The Loan shall be made by remitting the proceeds to the Pacific Science Center no later than thirty (30) days after the ordinance approving this Agreement becomes effective, unless that ordinance is subject to referendum ("Dated Date"). The Additional Principal Amount shall be made by remitting proceeds to the Pacific Science Center no later than thirty (30) days after the ordinance approving this Second Amendment becomes effective, unless that ordinance is subject to referendum.

**Section 2. Amendment to Exhibit A.** Exhibit A of the Original Loan Agreement is replaced by a new Exhibit A as attached to this Second Amendment.

IN WITNESS WHEREOF, the County and the Pacific Science Center have caused this Second Amendment to be executed in their respective legal names by their duly authorized officers, all as of the date first above written.

KING COUNTY				
Ву	Shannon Braddock, King County Executive			
	SCIENCE CENTER FOUNDATION			
Ву	Will Daugherty, President and Chief Executive Officer			

# **EXHIBIT A**

# ANNUAL REPAYMENT SCHEDULE

Interest on outstanding principal shall be included with each principal payment.

YEAR	PRINCIPAL DUE
2022	\$1,450,000
2023	\$1,450,000
2024	\$1,450,000
2025	\$1,450,000
2026	\$2,050,000
2027	\$2,050,000
2028	\$2,050,000
2029	\$2,050,000

Loan is due in full if the Pacific Science Center receives a lump sum payment from the State.



**Certificate Of Completion** 

Envelope Id: B3759B4A-CAF5-434E-BC41-A7009D63A315

Subject: Complete with Docusign: Ordinance 19969.docx, Ordinance 19969 Attachment A.pdf

Source Envelope:

Document Pages: 3 Supplemental Document Pages: 4

Certificate Pages: 5 AutoNav: Enabled

Envelopeld Stamping: Enabled

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Signatures: 3 Initials: 0

**Envelope Originator:** 

Status: Completed

Cherie Camp

401 5TH AVE

SEATTLE, WA 98104

Cherie.Camp@kingcounty.gov IP Address: 198.49.222.20

**Record Tracking** 

Status: Original

9/17/2025 1:37:45 PM

Security Appliance Status: Connected

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Holder: Cherie Camp

Cherie.Camp@kingcounty.gov

Pool: FedRamp

Pool: King County-Council

Location: DocuSign

Location: Docusign

**Signer Events** 

Girmay Zahilay girmay.zahilay@kingcounty.gov

Council Chair

Security Level: Email, Account Authentication

(None)

Signature

Girmay Edulay 1AEA3C5077E8485

Signature Adoption: Pre-selected Style Using IP Address: 146.129.133.77

**Timestamp** 

Sent: 9/17/2025 1:39:12 PM Viewed: 9/17/2025 1:51:29 PM Signed: 9/17/2025 1:51:39 PM

**Electronic Record and Signature Disclosure:** 

Accepted: 9/17/2025 1:51:29 PM

ID: b6c7d8f6-f7e7-4a7c-a878-2fd493e59a8e

Melani Hay

melani.hay@kingcounty.gov

Clerk of the Council King County Council

Security Level: Email, Account Authentication

(None)

Melani Hay 8DE1BB375AD3422.

Signature Adoption: Pre-selected Style Using IP Address: 198.49.222.20

Sent: 9/17/2025 1:51:40 PM Viewed: 9/17/2025 2:01:59 PM Signed: 9/17/2025 2:02:12 PM

**Electronic Record and Signature Disclosure:** 

Accepted: 9/30/2022 11:27:12 AM ID: 639a6b47-a4ff-458a-8ae8-c9251b7d1a1f

Shannon Braddock

Shannon.Braddock@kingcounty.gov

Deputy Executive

Security Level: Email, Account Authentication

(None)

Signature Adoption: Uploaded Signature Image

Sent: 9/17/2025 2:02:13 PM Viewed: 9/29/2025 10:00:51 AM Signed: 9/29/2025 10:01:11 AM

**Electronic Record and Signature Disclosure:** 

Accepted: 9/29/2025 10:00:51 AM

ID: fd68af92-aeee-4ace-a076-29f03edfb0f0

Using IP Address: 146.129.84.101

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events Status Timestamp

Carbon Copy Events Status Timestamp

Ames Kessler
akessler@kingcounty.gov

COPIED

Executive Legislative Coordinator & Public Records

Officer

King County

Security Level: Email, Account Authentication

(None)

**Electronic Record and Signature Disclosure:** 

Not Offered via Docusign

Sent: 9/17/2025 2:02:14 PM Viewed: 9/17/2025 2:17:35 PM

Witness Events	Signature	Timestamp			
Notary Events	Signature	Timestamp			
Envelope Summary Events	Status	Timestamps			
Envelope Sent	Hashed/Encrypted	9/17/2025 1:39:12 PM			
Certified Delivered	Security Checked	9/29/2025 10:00:51 AM			
Signing Complete	Security Checked	9/29/2025 10:01:11 AM			
Completed	Security Checked	9/29/2025 10:01:11 AM			
Payment Events	Status	Timestamps			
Electronic Record and Signature Disclosure					

#### ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, King County-Department of 02 (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

# **Getting paper copies**

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

### Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

#### Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

# All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

# **How to contact King County-Department of 02:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: cipriano.dacanay@kingcounty.gov

# To advise King County-Department of 02 of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at cipriano.dacanay@kingcounty.gov and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

# To request paper copies from King County-Department of 02

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to cipriano.dacanay@kingcounty.gov and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

#### To withdraw your consent with King County-Department of 02

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to cipriano.dacanay@kingcounty.gov and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process.

# Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <a href="https://support.docusign.com/guides/signer-guide-signing-system-requirements">https://support.docusign.com/guides/signer-guide-signing-system-requirements</a>.

# Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify King County-Department of 02 as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by King County-Department of 02 during the course of your relationship with King County-Department of 02.